

POLICY PROPOSAL – CODE/HANDBOOK
TITLE 2, CHAPTER 5, SECTION 5.4.5(b)
Pay Reductions Without Declaration of Financial Exigency
Additions appear in boldface italics, deletions are ~~stricken~~ and bracketed]

Note: The purpose of this change is establish that certain legislatively directed pay reductions may be adopted by the Board of Regents without a declaration of financial exigency and associated procedural rights, up to 6% of base pay. Pay reductions or unpaid leave in excess of 6% of base pay could not be imposed unless the process is followed for declaring a financial exigency. This provision does not permit an accumulation of reductions. For example, if a 6% pay reduction occurred in one